

RENTAL EXPENSE REIMBURSEMENT ADDITIONAL COVERAGE ENDORSEMENT

This endorsement is added to the ANDERSON GROUP MUSICAL INSTRUMENTS COVERAGE
FORM

COVERAGES

The following Additional Coverage is added to the COVERAGES Section of the ANDERSON GROUP MUSICAL INSTRUMENTS COVERAGE FORM

Rental Expense Reimbursement

We will reimburse your rental expenses should a covered loss or damage to a musical instrument(s) occurring during the policy term make it necessary to rent or lease a replacement instrument(s) to continue your normal operations. We will reimburse these rental expenses provided you do not have an equivalent idle musical instrument(s) you can use, and you restore or replace the lost or damaged musical instrument(s) as soon as possible.

Our reimbursement is limited to rental expenses beginning during the policy term and incurred during the time period:

beginning the number of hours shown as the Occurrence Deductible in the Schedule below after the loss or damage has occurred; and

continuing until the musical instrument(s) has been restored, replaced or is no longer needed, whichever occurs first. The end of the period of reimbursement will not be limited by the policy expiration date.

Limits of Insurance

Your Rental Expense Reimbursement Limits of Insurance shown on the Schedule below are the most we will pay under this Additional Coverage. The Monthly Limit Per Musician and the Limit for Any One Musical Instrument are part of the Annual Limit Per Musician, not additional insurance.

Aggregate Limits

The aggregate liability of the Company for all covered expenses arising during any single policy year for any one musician shall not exceed the Annual Limit Per Musician.

The aggregate liability of the Company for all covered expenses arising during any single policy month for any one musician shall not exceed the Monthly Limit Per Musician.

The aggregate liability of the Company for all covered expenses arising during any single policy year from any one musical instrument shall not exceed the Annual Limit for Any One Musical Instrument.

A policy year means the period from the inception or anniversary date to the expiration date or next anniversary date. Policy months mean the periods from the day of the month of the inception or anniversary date to the same day of the month of the following months, or, if that day of the month (e.g., 31st) does not appear in a following month, to the first day of the second following month.

If a period of reimbursement extends into the next policy year or past the policy expiration date, only the limits of insurance applying to the policy year of occurrence will apply.

This Additional Coverage is in addition to the applicable Limits of Insurance provided by this Coverage Form.

Schedule

Rental Expense Reimbursement Aggregate Limits of Insurance:

Annual Limit per Musician: \$2,700.
Monthly Limit per Musician: \$225.
Annual Limit any One Musical Instrument: \$2,700.
Occurrence Deductible: 48 Hours